



Presidio Investors Announces Fund II Closing

Austin, TX and Oakland, CA (March 31, 2020) – Presidio Investors LLC (“Presidio”), a private equity firm focused on control buyouts in growing companies in the technology, media, and financial services industries, announced the closing of its second fund, Presidio Investors II, at \$177M, a roughly four-fold increase from Fund I AUM.

In addition to a high percentage of Fund I investors who re-subscribed, many new institutional investors partnered with Presidio in the firm’s first institutional fund. The investors in Fund II represent groups from seven countries and three continents, and over half of the committed capital is from pension funds and endowments.

“We are grateful to our investors who have supported us from our first fund, and we are honored to be able to partner with excellent long-term investors in our first institutional fund,” said Karl Schade, Founder and Managing Partner. “We look forward to developing a rewarding, longstanding partnership with our new investors.”

Presidio’s investment strategy is focused on partnering with founders and management teams in growing businesses, and using a hands-on operational approach to add value across sales & marketing, data analytics & operations, and capital structure & M&A. The team focuses on finding niche leaders in target industries for reasonable valuations. Fund II is already approximately half invested with five portfolio companies that were purchased at attractive valuations with limited debt leverage.

“Although we are entering a challenging market environment, our investments are well positioned and capitalized and we feel they can weather this period of economic uncertainty,” said Chris Puscasiu, Managing Partner. “We continue to stay focused on our growth plans in the current portfolio, and we remain proactive in maintaining a deep pipeline of new investments as these periods of uncertainty can lead to excellent investment opportunities.”

In addition to Chris Puscasiu, who joined Presidio investors as Managing Partner from Caisse de depot et placement du Quebec (“CDPQ”), where he was Co-Head of Direct Private Equity Investments, Presidio added five new team members to invest Fund II, bringing the team to nine professionals across investment and non-investment functions. In addition to the core team, Presidio has also developed a network of excellent operating executives who help portfolio companies in various functions: as board members, advisors, and interim or full-time time managers.

“Chris and I are excited about the team we have built to source, invest in, and partner with high quality companies in Fund II,” stated Schade. “We feel we have the right people in place to be able to execute on our strategy and best serve our limited partners.”

Since its founding in 2007, Presidio has invested in thirteen platform companies (five of these companies in the past one and a half years) and twenty-six add-ons, with seven successful exits.



About Presidio Investors

Presidio Investors, www.presidioinvestors.com, a private equity firm based in Austin, TX, and Oakland, CA, was founded in 2007 to pursue exceptional lower and middle-market investments. The firm's experienced investment professionals specialize in growth-oriented buyouts in the technology, media and financial services industries. The entire Presidio Investors team also has substantial operating experience and works side-by-side with management teams to help achieve the best possible outcome for all stakeholders.