



## **Presidio Investors Closes Second Investment in Fund II, a Majority Stake in ElevATE Semiconductors, Inc.**

*San Francisco and San Diego, CA, August 31<sup>st</sup> 2018* – Presidio Investors today announced the acquisition of a majority stake in one of the leading analog semiconductor design companies for the automated test equipment (ATE) industry. With a proven track record of consistently delivering the highest density, lowest power solutions available, systems designed around ElevATE products have a competitive advantage in the ATE market space and are able to adapt successfully to emerging trends and challenges while providing ever increasing end user value.

ElevATE offers a wide variety of solutions for the ATE market with variable levels of integration so that the company can serve the unique requirements of multiple end user segments such as System on a Chip (SOC) Test, Memory Test, Test During Burn-in (TDBI), In-Circuit Test (ICT) and beyond.

Patrick Sullivan, ElevATE CEO, commented: “The ElevATE team is thrilled to partner with Presidio in order to further establish ElevATE’s preeminence in the ATE marketplace. This partnership will help the ElevATE team continue to develop new innovative products that offer compelling value to our customers while providing the capital and resources to further improve our supply chain and quality management.”

Chris Puscasiu, Managing Partner of Presidio Investors, added “We are excited to partner with Patrick and his team to help ElevATE continue on its entrepreneurial path. We have been impressed how ElevATE has become a leader in providing efficient, innovative solutions for some of the world’s leading semiconductor companies. We will continue to support ElevATE’s technology driven, customer centric approach and want to help ElevATE expand into additional platforms, geographies, and technologies.”

### **About Presidio Investors**

Presidio Investors, a private equity firm based in San Francisco, CA with an office in Austin, TX, was founded in 2007 to pursue exceptional lower middle market investments. The firm’s experienced investment professionals specialize in growth-oriented buyouts in the Business Services, Consumer Services and Financial Services industries. The entire Presidio Investors team also has substantial operating experience, and works side-by-side with management teams to help achieve the best possible outcome for all stakeholders. For more information, visit: [www.presidioinvestors.com](http://www.presidioinvestors.com).

### **About ElevATE**

ElevATE Semiconductor is headquartered in San Diego and was founded in 2012 by former members of the Intersil ATE Products Division. The management team consists of a seasoned group of highly specialized analog chip designers, engineers, business leaders and entrepreneurs. ElevATE operates globally and its founders have over 100 years of combined ATE experience while supporting roles directly related to ATE at companies like Brooktree Corp, Edge Semiconductor, Semtech, Megatest, Nextest, and Planet ATE. This broad knowledge base and experience enables ElevATE to provide focused support that caters to the unique requirements of the ATE market. For more information, visit: [www.ElevATEsemi.com](http://www.ElevATEsemi.com).